

US LEASING CORPORATION
A U.S. Leasing Company

8403-Q
United States Leasing Corporation
633 Battery Street
San Francisco, California 94111
(415) 445-7400

March 14, 1979

RECORDATION NO. *8403-6* Filed 1425

MAR 15 1979 - 8 00 PM

INTERSTATE COMMERCE COMMISSION

No. *8403-6*

Date.....

Fee \$ *10.00*

ICC Washington, D. C.

Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Sir:

Enclosed for recordation under the provisions of Section 20c of the Interstate Commerce Act and the regulations promulgated thereunder, as amended, are the original and two counterparts of a Schedule which is a supplement to a Lease dated as of April 16, 1976, which Lease was recorded under the provisions of such Section on July 7, 1976 and bears Recordation No. 8403.

A general description of the railroad equipment covered by the enclosed document is as follows:

Ten (10) 70 Ton Gondola Cars numbered:

WPSX 47840, 47841, 47842, 47843, 47844, 47845, 47846,
47847, 47848, 47849.

The names and addresses of the parties to the enclosed documents are:

Lessor: United States Leasing Corporation
633 Battery Street
San Francisco, California 94111

Lessee: Wheeling-Pittsburgh Steel Corporation
Four Gateway Center
P. O. Box 118
Pittsburgh, Pennsylvania 15230

Handwritten: J. H. Reynolds
Handwritten: J. H. Reynolds
FEE OF \$10.00
MAR 15 1979

United States Leasing Corporation
633 Battery Street • San Francisco, California 94111

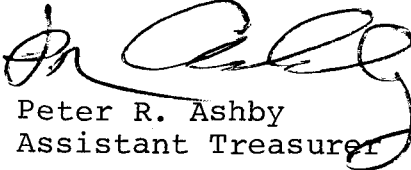
Secretary
Interstate Commerce Commission
March 14, 1979

The undersigned is an executive officer of the Lessor mentioned in the enclosed document and has knowledge of the matters set forth therein.

Please return the original of the enclosed schedule to Peter R. Ashby, United States Leasing Corporation, 633 Battery Street, San Francisco, California 94111 or to the bearer hereof.

Also enclosed is our check #13786 not to exceed \$20.00 covering the required recording fee.

Very truly yours,

A handwritten signature in dark ink, appearing to read "P. Ashby", is written over the typed name and title. A long horizontal line extends from the end of the signature across the page.

Peter R. Ashby
Assistant Treasurer

PRA:lc
Enclosures

Interstate Commerce Commission

Washington, D.C. 20423

3/15/79

OFFICE OF THE SECRETARY

**Peter R. Ashby
Assistant Treasurer
U.S. Leasing Corporation
633 Battery Street
San Francisco, Calif. 94111**

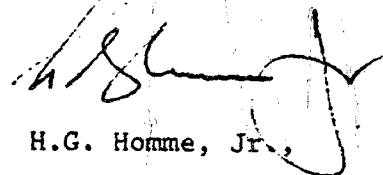
Dear

Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 20(c) of the Interstate Commerce Act, 49 U.S.C. 20(c), on **3/15/79** at **3:00pm** and assigned recordation number(s)

8403-Q

Sincerely Yours,



**H.G. Homme, Jr.,
Secretary**

Enclosure(s)

**SE-30-T
(2/78)**

CONFORMED COPY
SCHEDULE

Schedule No. 18 - 014347

A. EQUIPMENT LEASED:

See Exhibit "A" attached hereto and incorporated herein by reference.

8403-9
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FILED 1425

B. TERM: Unless sooner terminated as set forth in the lease, the term of this lease respecting each item of equipment listed on this schedule expires on March 30, 1982

C. RENT: As rent for said equipment, lessee shall pay lessor the sum of \$44,573.76
Except as otherwise provided in the lease or in this schedule said rent shall be payable in 36 monthly installments, commencing on March 30, 1979 as follows:

One Thousand Two Hundred Thirty-eight and 16/100 Dollars (\$1,238.16) per month, in advance, until rent is paid.

Unless sooner paid, all said rent shall be payable in any event on or before the expiration or sooner termination of this lease.

D. LOCATION: The above described equipment shall be located at Steubenville, Ohio
and shall not be removed therefrom without the prior written consent of lessor.

E. DEPOSIT: \$None, pursuant to paragraph 16 of the lease of which this schedule is a part.

F. RENEWAL OPTION: Lessee may renew the lease of which this schedule is a part, on a year-to-year basis, upon expiration of original term thereof, at a rental of Fair Market Rental per year and otherwise upon the same terms and conditions of the said lease. Said option may be exercised by lessee's written notice to that effect to lessor, not less than thirty (30) days before the expiration of the term of said lease. Said annual rent shall be payable in advance.

G. STIPULATED LOSS VALUE: Amount to be paid pursuant to paragraph 9 of said lease for each unit lost, stolen, destroyed or damaged beyond repair during each year of the term thereof:

1st Yr. \$40,000.00 2nd Yr. \$36,340.08 3rd Yr. \$22,523.48 4th Yr. \$8,000.00

H. SPECIAL CONDITIONS:

APPROVED AND AGREED TO this 21st day of February, 1979, as
a schedule to that certain lease dated the 16th day of April, 1976,
by and between the parties hereto, and made a part hereof.

UNITED STATES LEASING CORPORATION WHEELING-PITTSBURGH STEEL CORPORATION

By [Signature]
Title ASST. TREASURER
By [Signature]
Title Vice President
Lessor

By [Signature]
Title Treasurer
By [Signature]
Title Lessee

633 Battery Street, San Francisco, California 94111

P.O. Box 118 (Four Gateway Center)
Pittsburgh, Pennsylvania 15230

EXHIBIT "A" TO SCHEDULE NO. 014347

Lessee: Wheeling-Pittsburgh Steel Corporation

(A) As set forth in the Lease and the Schedule Lessee shall have the right to renew the Lease as to all but not less than all of the Equipment then leased thereunder at the expiration of the original term or a renewal term, at a renewal rent equal to the "Fair Market Rental" (as defined hereinafter). The term of each renewal shall be for one (1) year from the date of expiration of the original term or a renewal term. Lessee shall give Lessor written notice ninety (90) days prior to the end of the original term or a renewal term, as appropriate, of its election to exercise the renewal option provided for in the Lease, the Schedule and this Exhibit. Payment of said Fair Market Rental shall be made annually in advance at the place of payment specified in Section 3 of the Lease.

(B) The "Fair Market Rental" shall be an amount mutually agreed upon by Lessor and Lessee; provided that if Lessor and Lessee are unable to agree upon the Fair Market Rental of any item of Equipment within thirty (30) days after receipt by Lessor of the notice of Lessee's election to exercise the renewal option, such Fair Market Rental shall be determined by an appraiser selected by mutual agreement of Lessor and Lessee. If Lessor and Lessee are not able to agree upon an appraiser, or if the Fair Market Rental is not so determined within sixty (60) days after receipt by Lessor of Lessee's election to renew, the same shall be determined by American Appraisal Company or any successor thereto. Any costs of such appraisal shall be borne by Lessee.

EQUIPMENT LEASED:

10 70 Ton Gondola Cars numbered:

WPSX 47840, 47841, 47842, 47843, 47844,
47845, 47846, 47847, 47848, 47849

Cost: \$40,000.00

ACKNOWLEDGMENT FOR CORPORATION

STATE OF California, COUNTY OF San Francisco SS:

On this 14th day of March, in the year 19 79, before me Walter J. Michael a Notary Public in and for said county, personally appeared P.R. Ashby & G.O. Duval, known to me to be the Assistant Treasurer & Vice President, resp., of the corporation that executed the (Title)

within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

Walter J. Michael
(Notary Public)

San Francisco COUNTY, California
(State)

(Notarial Seal)

My Commission Expires: December 6, 1979

COMMONWEALTH OF PENNSYLVANIA)

) SS:

COUNTY OF ALLEGHENY)

On this the 27th day of February, 1979, before me, a Notary Public, the undersigned officer, personally appeared J. W. TESTA, who acknowledged himself to be the Treasurer of Wheeling-Pittsburgh Steel Corporation, a corporation, and that he as such Treasurer, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by himself as Treasurer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

(SEAL)

Nancy Jean Reynolds
Notary Public